

FOR IMMEDIATE RELEASE: April 23, 2021 Contact: Sabrina Demayo Lockhart (916) 838-0144 or <u>Sabrina@cipa.org</u>

## Curbing Domestic Production Will Rollback California's Climate Leadership

CIPA Chief Executive Officer Rock Zierman today issued the following statement after the Governor's announcement to curb nearly 20 percent of in-state production:

"It's disappointing that the Governor's legally questionable announcement will undermine California's climate leadership. Curbing in state production through a well stimulation ban would not change the fact that Californians demand 1.4 million barrels of oil each day. Instead of meeting our vast needs with California oil produced under the planet's strictest regulations, we would economically reward foreign regimes who do not share our environmental standards and human rights values. Meeting significant climate targets will require large scale projects like carbon capture and using idle wells to store back up energy. Investment in these climate innovations will only be made possible if our industry is able to operate in California."

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